



INVESTOR UPDATES

In chronological order.

September 25, 2024 – Infinity’s Crowd Funding Raise has been extended to October 25, 2024, due to an overwhelming response with nearly 1000 investors closed. Review other related activities below. Bill Davis, Infinity’s CFO.

Investor Funds: Infinity has applied investor funds to the advancement of our Technology Roadmap

Meet the Infinity Team: Five interviews were conducted with key staff and posted on the website for Investors to learn more about our talented staff.

New contracts: Infinity has landed (3) contracts:

1. A contract from a commercial space customer for a Regenerative Fuel Cell and Electrolysis system for lunar applications.
2. A Naval contract to refurbish (3) Fuel Cell Stacks for installation in a boat and sea trials in mid-2025
3. A commercial underwater fuel cell systems for UUV applications including: One Alpha system and two Beta systems.

Infinity has delivered hardware too:

1. A second high power fuel cell stack 7.5 kW was delivered this summer to a commercial space client.
2. The first of two Regenerative Fuel Cell stacks completed a 500-hour test and was delivered to NASA Glenn Research Center. The second fuel cell stack went on test in September and will complete its 5000-hour test in January 2025.
3. We delivered an underwater Fuel Cell Alpha Unit to a commercial UUV customer and will deliver their first Beta unit toward the end of 2024 with one to follow.

Other related business news: Infinity has been on multiple Podcasts. September 19th was very busy. Our CEO, Bill Smith was on the Hydrogen Podcast with Paul Rodden which will air shortly. On the same day he participated in a DealMaker Investor Podcast moderated by MediaShares, Inc’s principal Gene Massey. Over 200 registered for the Podcast and nearly \$15,000 was raise resulting from the Podcast.

One of our current customers is making an investment in Infinity in early Oct. This will be the first round followed by a second round at the end of the 1st Qtr. We are working out the terms of the investment and their teams are in our Data Room conducting due diligence.

We have a follow-up call with NASDAQ in early October related to our symbol reservation request.

Our Brand Ambassador William Shatner* has appeared on Podcasts with our CEO William Smith and other recordings.



July 15, 2024 – The following was sent to investors in Infinity’s 2023-24 Crowdfunding Raise with DealMaker by Infinity’s CFO, Bill Davis
Infinity Fuel Cell and Hydrogen, Inc. would like to extend our sincere thanks to you as you consider investing in our vision. Your investment would support our mission of improving the planet through green technology. Please review the following achievements by Infinity and help us create a better and healthier environment.

William Shatner joins Infinity team!

- Infinity recently signed William Shatner to serve as an advisor and as a Brand\Mission Ambassador to increase our visibility and awareness.
- Mr. Shatner and Infinity are aligned in our experiences in space and improving the planet and he wants to help advance our common goals.
 - Mr. Shatner (NS-18) and Infinity AMPES experiment, (NS-23 and NA-24) both flew on Blue Origin’s New Shepard

Investor interest has been accelerating:

- Over 919+ investors to date from investors around the world as of 9/19/24.
- Achieved \$1.7M closed on track to the \$5.0 Goals – DealMaker (Infinity’s CF Broker) is bullish about our success
 - The funds raised in the CF process are being applied to **Productionize our technologies and prototypes**
- Our Investment Funnel is growing with new investments daily
- Our Director of Investor Relations is responding to inquiries on Infinity’s fund raising daily

Year End Fiscal Reporting complete:

- Soft Close initiated on 4/29/24 to pause to complete & submit Annual Report & Annual Audit
- Annual Report is complete and is posted on our website
- Annual Audit was submitted to DealMaker and the SEC

Campaign now live and accelerating toward \$5 million target:

- Infinity’s Campaign was re-launched on 6/20/24 with one investor making a \$10K investment and funding it the same day
 - The investment portal is open to all
- Infinity has applied to the NASDAQ to reserve a trading symbol – we are waiting approval of the request

3rd Party Recognition and Infinity spreading the word:

- KingsCrowd rated quality of Infinity’s offer at 4.92/5.0
- Infinity presented a 10-minute Elevator Investor Pitch at the Live Showcase sponsored by Fidelity Investments in Chicago
- Infinity presented a 3-minute Elevator Investor Pitch at the DealFlow RegA -CF Conference in Rye NY
- Infinity has engaged (3) professional groups; MediaShares, S-Collective and Interactive Offers to raise the awareness of our capital raising activities



- Infinity updated its logo to give potential investors a clearer mission and product focus to the brand



We Have been Meeting our Milestones during our raise:

- **Infinity's NASA Advanced Modular Power and Energy Systems, AMPES, Tipping Point Fuel Cell experiment successfully flew aboard two space missions: Blue Origin's New Shepherd NS-23 and NS-24**
 - New Shepard is the same vehicle Mr. Shatner flew on
 - Our AMPES experiment met all mission goals including microgravity operation on NS-24 in December 2023 raising its NASA Technology Readiness Level, TRL, to 7.
- **We successfully delivered a 7.5kW Fuel Cell zero-g compatible stack** that met all requirements and was accepted by a commercial space client
- **We successfully delivered (3) Commercial Space Products** to a Commercial Space client:
 - a Zero-G crew oxygen generator stack ,
 - a Sabatier Reactor and
 - a stand-alone Zero-g Phase Separator
- **We completed 500 hours of successful testing** on our NASA Glenn Research Center Regenerative Fuel Cell, RFC, stack supporting Lunar Surface Energy Storage:
 - RFC Fuel Cell Stack 1 hardware shipping in June
 - RFC Fuel Cell Stack 2 beginning a 5000-hour endurance test in July
- **Underwater Fuel Cell interest continuing and growing –**
 - Same architecture as space designs
 - Completed recent testing of Navy hardware on-site
 - Supporting ongoing field testing as needed
 - Won new commercial contracts for complete underwater Fuel Cell Systems
 - All deliverables on track

Progress toward our Mission:

- Infinity continues its prospecting in responding to customer inquiries from promotional literature and attending industry specific trade shows in Space, Underwater and Green Hydrogen Markets.
- Actively developing opportunities for Regenerative Fuel Cells systems for clean energy storage for island economies

Next Steps:

- Infinity began Monthly Webinars with Infinity CEO, William Smith in July.

Infinity is making impact. The CF raise is having success. Join us on our mission!

If you have any questions, please email Rick Mullins, Director of Business Development at rmullins@infinityfuel.com or use the link below to book a call with Rick Mullins. **Book at call with me:** <https://tidycal.com/rmullins/chat>

*Section 17(b) disclosure. Mr. Shatner is compensated as an Infinity advisor at \$10K/month. He also has received options to purchase up to 100K shares vesting over 9 months at an \$8.00/share strike price.